

Spectrum of Capital Deployment

FINANCIAL RETURN

SOCIAL / ENVIRONMENTAL RETURN



Financial return is sole objective and consideration

Divest from or exclude "bad" investments ("do no harm")

Select "best in class" investments based on ESG factors (seek those "doing good")

Investments that deliberately aim to advance social / environmental issues

Seeking social / environmental development; expectations of at least some financial return

Risk-tolerant investments in non-profits and social enterprises; financial return possible but not main focus

Grants to non-profits, solely focused on social and environmental betterment with no return of capital