

Global Core Impact Bond

An actively managed, multi-currency bond strategy that invests across global fixed income markets, directing capital to issuers that demonstrate environmental, social and governance (ESG) leadership and securities that finance beneficial environmental and social outcomes.

INVESTMENT PHILOSOPHY

We believe embedding RI standards into actively managed fixed income can:

- Deliver attractive risk-adjusted returns
- Add alpha and reduce risk over market cycles
- Diversify traditional fixed income allocations
- Finance positive and environmental outcomes

WE SEEK TO:

- Outperform the benchmark on an absolute and risk-adjusted basis through a combination of sector allocation, security selection, yield curve/duration positioning, and currency
- Maximize impact by directing capital to environmental and social projects across liquid, public fixed income markets

PORTFOLIO MANAGEMENT

Anupam Damani, CFA | 25 years industry experience

Stephen Liberatore, CFA | 26 years industry experience

Jessica Zarzycki, CFA | 15 years industry experience

DRIVING POSITIVE OUTCOMES THROUGH PUBLIC FIXED INCOME MARKETS IS PART OF OUR COMMITMENT TO RESPONSIBLE INVESTING

Broadly diversified alpha-seeking total return fixed income strategy

- Leverages scale, deep sector expertise and embedded risk-management process of Nuveen global fixed income team
- Is designed and actively managed to fit standard asset allocation models
- Disperses the myth that responsible investing requires performance sacrifice

AT-A-GLANCE

Provides access to	Global fixed income
Invests primarily across	A broad range of fixed income securities denominated in USD or non-USD currencies, including emerging markets
Benchmark	Bloomberg Barclays Global Aggregate Index
Impact themes	<ul style="list-style-type: none"> • Affordable housing • Community and economic development • Renewable energy and climate change • Natural resources
Targeted tracking error (36 month) ¹	250-350 bps
Information ratio target ¹	0.50-0.75
Active duration vs. benchmark ¹	+/- 25%
Typical exposure ranges ¹	
– High yield	Up to 15%
– Emerging market countries	Up to 40%
Investment vehicles	Institutional separate account; UCITS

Direct and measurable impact plus ESG leadership

- ESG deeply embedded in the investment process
- A portion of the portfolio is dedicated to impact investing in public markets:
 - Use of proceeds directly finance environmental or social outcomes
 - Issuers' commitment and ability to deliver transparent impact reporting with agreeable scope and frequency
 - Our framework, in place since 2007, is materially aligned with the United Nations Sustainable Development Goals (SDGs) which were adopted in 2015

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