



European
eic INNOVATION
Council *BETA*

EMPOWERING EUROPEAN INNOVATORS

**EIC Accelerator
Green Deal Call
C. Eginard**

*Research and
Innovation*



What we are looking for

Individual SMEs with high-risk, high-growth potential

Ground-breaking concepts at the last stage before scale-up

Radical, market-creating innovations





What companies can request

Grant only

Early-stage for development

Activities TRL 6-8 only

Grant of € 0.5 - 2.5 million
(funding rate 70% of total cost)

Grant with consent

Grant of € 0.5 - 2.5 million (funding rate 70% of total costs) for activities of TRL 6-8

If the proposal includes activities of TRL 9 & the applicant has given consent, the funding can be changed into blended finance *

Blended finance

Early-stage & scale up

Activities TRL 6 and above

Grant (as above) for activities up to TRL 8 and equity up to €15 million for TRL 6-9

** Note: there is flexibility to obtain equity even if not requested at the moment of submission*

EIC Accelerator step-by-step

Submission of Proposals



 Blended finance only

Remote Evaluation



Ranking of Proposals



Interview



Grant Agreement



In case of blended finance option

Due Diligence



In case of blended finance option

Equity Investment



European Green Deal

*"At the heart is our commitment to becoming the world's first **climate-neutral continent**."*

*"The European Green Deal has to become Europe's hallmark. I want Europe to be the **front-runner**. I want Europe to be the exporter of **knowledge, technologies and best-practice**."*



Ursula von der Leyen
President of the European Commission

European Green Deal – The ambition

- Becoming the **world's first climate-neutral continent by 2050** is the greatest challenge and opportunity of our times.
- **The European Green Deal** is the most ambitious package of measures that should enable **European citizens and businesses** to benefit from sustainable green transition.

European Green Deal – The objectives

- Become **climate-neutral** by 2050
- Protect human life, animals and plants, by **cutting pollution**
- Help companies become world leaders in **clean products and technologies**
- Help ensure a **just and inclusive transition**

Major revision of the submission forms to fit with the scope and objectives of the EIC Accelerator Pilot

Rationale

- Collect information needed for the evaluation of blended finance proposals
- Further align the proposal content with regular business plan structure
- Get additional information on financial situation, projections and capabilities and on **Green Deal**

Structure

Part A – Administrative form

Additional call specific questions:

- Request for blended finance and associated equity amount requested
- Consent to receive counter-offer with requested grant amount/
- **Female CEO**
- **Green Deal Goals (eligibility)**

Part B – Proposal Template

- | | |
|---|--|
| <ul style="list-style-type: none"> • Introduction • Section 1 – Excellence • Section 2 – Impact • Section 3 - Implementation | Document 1
(30 pages max - pdf) |
| <ul style="list-style-type: none"> • Annex 1 – Security and Ethics • Annex 2 – CVs • Annex 3 – Others (SoE) | Document 2
(no page limit - pdf) |
| <ul style="list-style-type: none"> • Annex 4 – Financial & Corporate Information | Document 3
(no page limit – pdf and xls) |
| <ul style="list-style-type: none"> • Annex 5 – Pitch deck | Document 4
(no page limit – pdf) |

8 European Green Deal Goals

- Increasing the EU's climate mitigation and/or adaptation ambition
- Supplying clean, affordable and secure energy
- Transitioning of industry to a clean and/or circular economy (including waste prevention and/or recycling)
- Building and renovating in an energy and resource efficient way
- Accelerating the shift to sustainable and smart mobility
- Transition to a fair, healthy and environmentally-friendly food system
- Preserving and restoring ecosystems and biodiversity
- Realising a zero pollution ambition and a toxic-free environment

Remote evaluation

IMPACT

Green Deal – an additional sub-criteria

Submission Form:

Describe the contribution to the Green Deal implementation in terms of delivery of at least one of the sustainability goals. How will your proposal impact the sustainability goal(s)? . How do you quantify this contribution? (Explain the methodology you use). Provide evidence in support of the computation(s)

Evaluation Form :

Assessment of the contribution to the Green Deal implementation in terms of delivery of at least one of the sustainability goals described under ‘expected impact’ of the topic description. Proposals must quantitatively estimate this contribution

The ‘potential to scale-up’ and ‘leveraging of investments’ and ‘bankability’ aspect and associated financial needs are particularly examined in Step 2 of Phase 2 proposals

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Various features of the WP having an impact on the submission and evaluation of proposals

EN

Horizon 2020 Work-Programme 2018-2020

Towards the next Framework Programme for Research and Innovation:

Enhanced European Innovation Council (EIC) pilot

(European Commission Decision C(2019)1849 of 18 March 2019)

Important notice on the Horizon 2020 Work Programme

This Work Programme covers 2018, 2019 and 2020. The parts that relate to 2020 are provided at this stage on an indicative basis. Such Work Programme parts will be decided during 2019.

Financial support through grant-only or blended finance

Individual for-profit SMEs established in an EU Members State or a Horizon 2020 associated country.

TRL provisions – grant funding from 6 to 8, equity funding starting at 6

Grant only – entitled to give a consent in order to receive a blended finance proposal (in case of activities above TRL8)

Weightings of the award criteria – equal for Excellence, Impact and Implementation

Sub-criteria – focus on scalability (impact) and assessment of the ability to leverage investment and non-bankability (implementation) - **Impact of GD**

Annex 4 – Financial & Corporate Information will support the evaluation of the award criteria

Structure

Table 1 - Simplified financials

- Profit & Loss
- Cash flows
- Balance sheet
- Business metrics and ratios

Table 2 – Company financial data

Table 3 – Company financing history

Table 4 – Company ownership and capital structure (Blended applicants only)

Table 5 – Current financing round



Figures for the company in k€

Particular Use / Relevance

- Financial information required to substantiate the financial needs, being for grant-only and blended finance
 - Ownership & capital structure is relevant for blended finance requests to understand nature and importance of owners
 - Information on current financing round will be useful to explain the remaining financing provided by other sources
 - Cashflow gives indication on solvency and ability to further finance the innovation
- Financing track-records and current efforts will be used to substantiate the need for EIC support

EVALUATION ⇒ **Implementation / leveraging of investments and non-bankability – Step 1 & 2**

- Simplified financials will also be used to quantify the scale-up potential of the innovation (impact)

EVALUATION ⇒ **Impact / potential to scale up – Step 1 & 2**